



**AIC  
FINANCIAL REPORT**

# AIC FINANCIAL REPORT

Reconciliation statements of AIC accounts for year 01 Jan. 2023 to 31 Dec. 2023 prepared by the 2023 treasurer **Maria João Durão**.

As a consequence of the registration of AIC in Austria a new AIC bank account was opened with the Bank of Austria on 03-07-2023. The following accounts were closed: PayPal-Australia, St.George Savings account, and St.George Business account-Australia.

Total funds for year end 2023: €6,811.07.

The Financial Report was approved by the AIC2023 auditors **Tien-Rein Lee** and **Javier Romero**, and the following **Regular Members**:

- Colour Society of Australia, Australia
- Associação Pró-Cor do Brasil, Brazil
- Interdisciplinary Colour Association, Belgium
- Color Association of China, China
- Asociación Chilena del Color, Chile
- Hrvatska udruga za boje, Croatia
- Centre Français de la Couleur, France
- Deutscher Verband Farbe, Germany
- The Colour Group (Great Britain), Great Britain
- Hungarian National Colour Committee, Hungary
- GdC – Associazione Italiana Colore, Italy
- Color Science Association of Japan, Japan
- Asociación Mexicana de Investigadores del Color, Mexico
- Stichting Kleurenvisie, The Netherlands
- Associação Portuguesa da Cor, Portugal
- Comité Español del Color, Spain
- Stiftelsen Svenskt Färgcentrum, Sweden
- Pro colore, Switzerland
- Color Society of Thailand, Thailand
- Colour Association of Taiwan, Taiwan
- Inter-Society Color Council, USA

## AIC 2023 ACCOUNTS

### PAYPAL AUSTRALIA

AUD \$

Opening balance as of 01 Jan. 2023	\$698.98	
Payment Dropbox	- \$184.67	
Service Fees	- \$42.81	
Withdrawal	- \$471.50	Transfer to St. George Business account
<b>Closing Balance</b>	<b>\$0.00</b>	Account closed - 16 June 2023

### ST. GEORGE SAVINGS ACCOUNT

AUD \$

Opening balance as of 01 Jan. 2023	\$15,460,85	
Withdrawal	- \$5,000.00	Transfer to St. George Business account
Credit interest	+ \$77.04	
Banking Fees	- \$32.00	
Withdrawal	- \$10,505,89	Transfer to St. George Business account
<b>Closing Balance as of December 31, 2022</b>	<b>\$0.00</b>	Account closed - 03 July 2023

### ST. GEORGE BUSINESS ACCOUNT

AUD \$

Opening balance as of 01 Jan. 2023	\$2,805,02	
Income	+ \$5,000.00	Transfer from St. George Savings account
Income	+ \$471.50	Transfer from PayPal account
Banking Fees	- \$126.06	Account keeping fee (\$59.98); TT overseas fee (\$66.08)
Expenses-Paid overseas	- \$453.68	Printing (£237.25) + Account opening expenses with notary, postage, printing and documents shipping (V.C.) 1st phase
Expenses-Paid overseas	- \$114.95	Account opening expenses with document printing, postage and shipping (M.J.D.) 1st phase
Expenses-Paid in Australia	- \$4,285.71	Advice on cancellation of AIC registration in NSW Australia
Income	+ \$10,505.89	Transfer from St. George Saving account
Final Withdrawal	\$13,802.01	Transfer to Bank of Austria
<b>Closing Balance</b>	<b>\$0.00</b>	Account closed - 03 July 2023

### BANK OF AUSTRIA

EUROS €

Opening balance as of 03-07-2023	€8,065.09	Transfer from St. George Bank-Australia
Income from members	+ €1,784.28	AIC Members Fees €1,771.00 + WISE credit test by L.H. €13.28
Expenses-Paid in Austria	- €1,305.00	Legal advice for establishment of AIC in Austria
Expenses-Reimbursements	- €504.85	Bank of Austria account holder expenses reimbursement (V.C) - 2nd phase and Award Medal (£396.30)
	- €188.00	Bank of Austria account holder expenses reimbursement (MJD) - 2nd phase
Payment	- €618.00	Wild Apricot AIC management
Banking fees	- €423.89	
<b>Closing balance 31-12-2023</b>	<b>€6,811,07</b>	